

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

- (i) On May 1, 2009, Senior Vice President W. Lynn Carson, a named executive officer, reassumed the position of head of the Commercial Banking Group, which he held from January 2006 to June 2008. Following this reassignment, Mr. Carson will no longer serve as Chief Lending Officer nor be a named executive officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Magna Bank
Dated: May 1, 2009

By /S/ David C. Wadlington
David C. Wadlington
Chief Financial Officer